

East Cambridge Sees Historic Office Availabilities

In 2022, the East Cambridge office market saw an influx of large block availabilities come to market, a rarity for a traditionally tight submarket.

With 11 spaces at 50,000 SF+ currently on the market, the availability rate in East Cambridge climbed to a recent high of 11.4%. Additional blocks are forecasted to become available in the coming quarters, which could cause the availability rate to surpass 15% by the end of 2023 - more than 800 basis points above the 10-year average.

