

THE FUTURE OF ATLANTA MANUFACTURING

MAY 2023

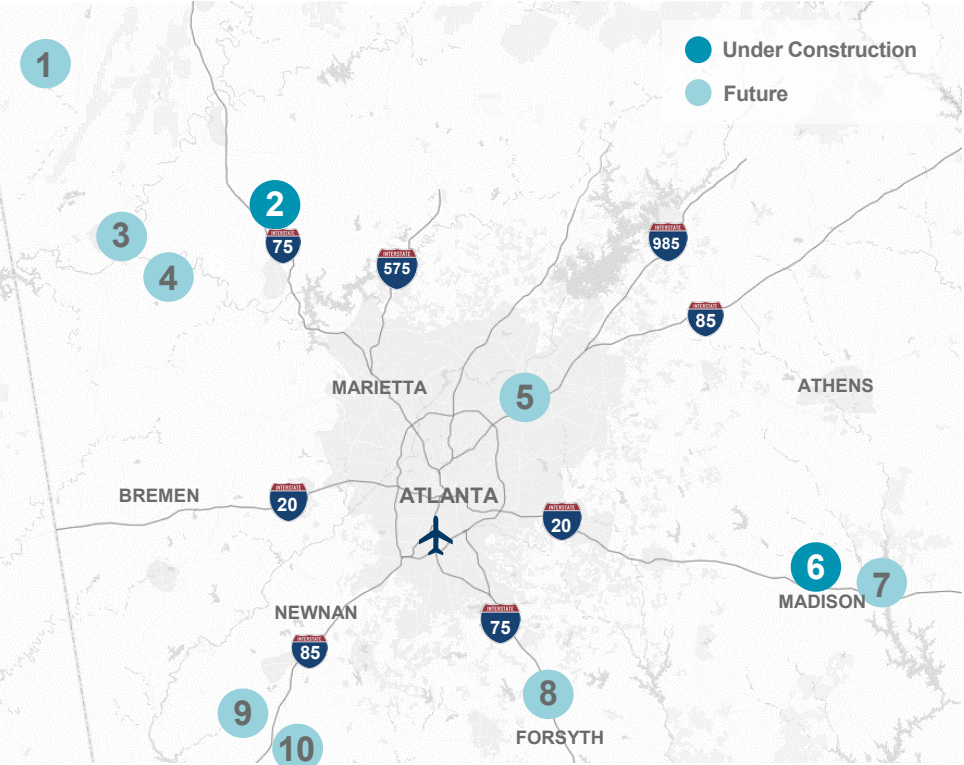
A wave of manufacturing projects is slated for Metro Atlanta as the region emerges at the forefront of advancements in electric vehicles, batteries, and hydrogen power. The development pipeline is robust with two projects underway and an additional eight future projects that are expected to bring thousands of jobs to the region.

The Inflation Reduction Act of 2022—legislation that earmarks hundreds of billions of dollars in tax incentives towards the clean technology industry—has boosted manufacturing announcements. Since the act was signed into law last August, Georgia has led the nation in new clean energy investment, attracting over \$21 billion in electric vehicle-related projects that are expected to create 26,300 jobs. The new projects position the region and state at the epicenter of the electric vehicle supply chain, creating a host of economic development opportunities.

MAJOR MANUFACTURING ANNOUNCEMENTS 2018-present

Company	Capital Investment	Announced Jobs
Rivian	\$5.0B	7,500
Hyundai Motor Group and SK On	\$4.5B	3,500
Qcells	\$2.0B	2,000
SK Innovation	\$1.7B	2,600
Intuitive Surgical	\$500M	1,200
Archer Aviation	\$118M	1,010

Additional announcements include Renewal by Andersen, FREYR Battery, and 84 Lumber. Renewal by Andersen is expanding its Georgia footprint with its first manufacturing facility in the state, creating 900 new jobs. FREYR Battery is estimated to have a capital investment of \$2.6B for a manufacturing facility and will introduce 723 new jobs. 84 Lumber will add 100 local jobs as part of its national expansion.



1	Qcells
2	Qcells
3	Hyundai Motor Group and SK On
4	84 Lumber
5	Intuitive Surgical
6	Archer Aviation
7	Rivian
8	Renewal by Anderson
9	Speculative
10	FREYR Battery

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COMPETITIVE EDGE

Current economic indicators continue to support Atlanta as the economic and social engine of the Southeast.



4th Largest
Industrial
Inventory in
the U.S.



**85% of World's
Top 3PLs**
operate in
Georgia



**80% of U.S.
Population**
within 2-hour flight
or 2-day drive



#1 State for
Doing Business
for nine
consecutive
years



#1 State for
Business
Incentive
Programs



**99% Job
Placement Rate**
from the Technical
College System of
Georgia

DEVELOPMENT PIPELINE

2018-Present



Source: Cushman & Wakefield Research; CoStar; Georgia Power; Area Development; Site Selection; Metro Atlanta Chamber of Commerce

The current manufacturing development pipeline across Metro Atlanta exceeds the last five years combined and is expected to grow further as suppliers cluster around the large projects.

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